

Message Text

PAGE 01 STATE 199777

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ORIGIN EB-07

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R 280650Z APR 76

FM SECSTATE WASHDC

TO USMISSION GENEVA

USDEL MTN GENEVA

AMEMBASSY LAGOS

LIMITED OFFICIAL USE STATE 099777

FOLLOWING SECSTATE 099777 SENT ACTION LAGOS APRIL 24; REPEATED
TO YOU QUOTE

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E.O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: RESTRICTIONS ON TRADE AND FINANCE IN NIGERIA

REFS: A) STATE 084328, B) LAGOS 4270, C) LAGOS 4551

1. COMMERCE AND STATE APPRECIATE EXCELLENT RECENT REPORTS
ON NEW FINANCE AND FOREIGN TRADE RESTRICTIONS IN NIGERIA
(REFS B AND C). BOTH DEPARTMENTS WOULD APPRECIATE CON-
TINUED REPORTING ON IMPACT OF NEW RESTRICTIONS ON TRADE
WITH US. COMMERCE/OIM REQUESTS COPIES OF RELATED DECREES.

2. REQUEST DOWNGRADING INSTRUCTIONS FOR DISSEMINATION
REF C TO BANKS CONCERNED.

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PAGE 02 STATE 199777

3. IN VIEW OF UPDATED COMMERCE OBR, "MARKETING IN NIGERIA"
CARRYING FULL TEXT NIGERIAN ANNOUNCEMENT ON 24 BANKS
AUTHORIZED DEALERS IN FOREIGN EXCHANGE IN NIGERIA, REQUEST
REVISED LIST SOONEST.

4. PLEASE REPLY TO REQUEST CONTAINED REF A, PAR 9, FOR INFORMATION ON TRADE CENTERS.

5. WASHINGTON AGENCIES ARE ALSO VERY INTERESTED IN ADDITIONAL INFORMATION ON NEW METRIC LABELING REQUIREMENTS.

SEE STATE 081691.

6. SIX-MONTH PROHIBITION OF CERTAIN IMPORTS APPEARS TO BE VIOLATION OF GATT. STATE WOULD APPRECIATE KNOWING IF AND WHEN FMG INTENDS TO NOTIFY GATT ABOUT THESE PROHIBITIONS. PLEASE REPORT EFFECTS ON US EXPORTS WHICH COME TO EMBASSY'S ATTENTION. SISCO UNQUOTE
FOR LAGOS: FUTURE REPORTING ON TRADE MEASURES REQUESTED PARAGRAPH 6 REFTEL SHOULD ALSO BE SENT TO GENEVA AND MTN GENEVA. SISCO

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